

news release

ArcelorMittal helps bring energy to Europe

Bremen, 18 December 2014 - To enable the construction of one of the largest oil and gas pipelines in the world – the Trans Anatolian Natural Gas Pipeline (TANAP) – ArcelorMittal will provide 310.000 tonnes of hot rolled coils from its production site in Bremen, Germany. This represents more than one third of the overall needed hot rolled coils for the TANAP project. It is also the largest order ever for ArcelorMittal Europe – Flat Products in the Oil & Gas industry.

TANAP is a natural gas pipeline crossing Turkey, from the Shah-Deniz field in Azerbaijan until the European border, securing the supply of energy for Europe in the future.

The construction of this 2000 km pipeline shall be completed by 2018, the global project cost is estimated at around 7 billion US-Dollars. Once completed, the new pipeline shall have the capacity to transport more than 16 billion cubic meters of natural gas per year.

"We have provided steels for the global oil and gas pipeline industry for more than 30 years. Moreover, ArcelorMittal has a proven track record in this field ensuring proximity to the customer and continuous technical support - in combination with high quality product standards, provided by our mill in Bremen", comments Stéphane Tondo, Chief Marketing Officer for packaging and energy pipes at ArcelorMittal Europe - Flat Products.

"This is an exciting and challenging project for us. Deliveries will start as of 2015 and last for two years. It is the largest single order ever for Bremen - it shows our capability to fulfill the required high quality products and punctual delivery. At the same time it also stands for ArcelorMittal's commitment to Bremen", adds Dietmar Ringel, CEO at ArcelorMittal Bremen.

The TANAP pipeline will be subject to very high operating pressures and atmospheric conditions along its route. In addition, the gas and liquids they carry are highly demanding. Thus latest technologies have been applied for the project to guarantee sustainable and secure energy supply with ArcelorMittal's innovative steel products. The group's success in this highly demanding sector is largely due to its ability to consistently produce quality steels with the required properties, time and time again.

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About ArcelorMittal

Germany

With a production volume of around 7 million tonnes crude steel, ArcelorMittal is among the largest steel producer in Germany. Its customers come from the automotive, construction and packaging industry, household appliances also belong to ArcelorMittal's customers in Germany. The group runs four large production sites in the country. These are two fully integrated flat carbon sites in Bremen and Eisenhüttenstadt as well as two long carbon sites in Hamburg and Duisburg. Moreover the group has seven steel service centers and 16 distribution centers in the federal republic. ArcelorMittal employs more than 8,000 people in Germany.

<http://germany.arcelormittal.com>

Worldwide

ArcelorMittal is the world's leading steel and mining company, with a presence in more than 60 countries.

ArcelorMittal is the leader in all major global carbon steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology. The Group also has a world class mining business with a global portfolio of over 20 mines in operation and development, and is the world's 4th largest iron ore producer. With operations in over 22 countries spanning four continents, the Company covers all of the key industrial markets, from emerging to mature, and has outstanding distribution networks.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment. It takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change. ArcelorMittal is a member of the FTSE4Good Index and the Dow Jones Sustainability World Index.

In 2013, ArcelorMittal had revenues of \$79.4 billion and crude steel production of 91.2 million tonnes, iron ore deliveries amounted to 58 million tons.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

<http://corporate.arcelormittal.com>