



WAEZHZHOLZ



ArcelorMittal

news release

Waelzholz purchases low carbon emissions wire rod from ArcelorMittal

Hagen/Hamburg, January 12, 2023 – Another milestone in decarbonization: as part of their business partnership, ArcelorMittal will supply C.D. Wälzholz GmbH & Co. KG with low carbon emissions wire rod – known as XCarb recycled and renewably produced – from the Hamburg plant in the future. These steels are produced on the basis of scrap and renewable electricity (100 percent). The low carbon footprint of 504 kg CO₂/t of steel is confirmed with an official Environmental Product Declaration (EPD). The delivery of the first 20 tons took place today at the cold rolling company's site in Hagen, Germany. Waelzholz uses the material to manufacture heat-treated profiles for industrial applications.

ArcelorMittal had already supplied the internationally operating company from Hagen with XCarb® green steel certificates in 2021. The reduction of carbon emissions in these certificates is 2.11 metric tons of carbon dioxides per metric ton of steel and originates from various sustainability projects at ArcelorMittal production sites. The savings are mass balanced on a central account and independently verified.

“Sourcing low carbon emissions wire rod is now the logical continuation of our cooperation, with which we are expanding our portfolio of climate-friendly wire products. ArcelorMittal has been a valued partner for the supply and continuous joint development of materials for many years. The first 20 tons are a prelude to further talks on increasing the supply volume of low carbon emissions wire rod”, explains Dr. Matthias Gierse, Managing Director Sales and Purchasing at C.D. Wälzholz GmbH & Co. KG.

"We are seeing increased interest in low carbon emissions steel on the customer side and are pleased to be able to offer our XCarb® steel to a long-standing customer like Waelzholz. Together, we are thus taking another step towards climate neutrality," says Dr. Uwe Braun, CEO of ArcelorMittal Hamburg.

This cooperation underlines the decarbonization plans of both companies. Waelzholz is pursuing an ambitious roadmap that envisions carbon neutrality by 2045. The technology leader is the first company in the cold rolling industry to implement a validated process for calculating the product carbon footprint on an item-by-item basis. At the same time, Waelzholz is creating the technological conditions to be able to replace natural gas with hydrogen in its own production.

ArcelorMittal, the world's leading steel manufacturer, aims to achieve Net-Zero by 2050 at the latest. By 2030, emissions in Europe are already to be reduced by 35 percent. Along the steel value chain, the two companies want to jointly pursue a climate-friendly path – from raw material production through its further processing to the end product.

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About ArcelorMittal

Germany

With a production volume of around 8 million tons of crude steel, ArcelorMittal is one of the largest steel producers in Germany. Automotive, construction and packaging industries belong to the customer base as much as the household appliances sector. The group operates four large production sites in Germany. These include two integrated flat carbon production sites in Bremen and Eisenhüttenstadt as well as two long carbon production sites in Hamburg and Duisburg. In addition, the group maintains ArcelorMittal Construction in Sandersdorf/Brehna, a production site for sandwich panels and profiling systems for cassette, trapezoidal, supporting, design and corrugated profiles. The group also runs a strong distribution network in Germany with four steel service centers and ten distribution centers. ArcelorMittal runs a production site for tubular products in Altensteig. The group employs around 8,500 people in Germany.

For more information visit <https://germany.arcelormittal.com>

Worldwide

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and primary steelmaking facilities in 16 countries. In 2021, ArcelorMittal had revenues of \$76.6 billion and crude steel production of 69.1 million metric tonnes, while iron ore production reached 50.9 million metric tonnes. Our purpose is to produce ever smarter steels that have a positive benefit for people and planet. Steels made using innovative processes which use less energy, emit significantly less carbon and reduce costs. Steels that are cleaner, stronger and reusable. Steels for electric vehicles and renewable energy infrastructure that will support societies as they transform through this century. With steel at our core, our inventive people and an entrepreneurial culture at heart, we will support the world in making that change. This is what we believe it takes to be the steel company of the future. ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT),

Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal please visit: <https://corporate.arcelormittal.com>

About Waelzholz

The Waelzholz Group, headquartered in Hagen, Germany, has 2,300 employees worldwide. With various production locations in Europe, North America, South America and Asia, approximately 780,000 tons of precision cold rolled steel strip and profiles are manufactured annually. With its wide range of steel materials Waelzholz offers customized solutions for the automotive industry, power generation and for the industrial sector, e.g. thin electrical steel strip for environmentally friendly electric vehicle drives and efficient power generation machinery or high-strength spring steels for automotive seat-belt-systems.

Waelzholz collaborates with its customers individually and manufactures steel materials with tailored performance features.

For more information about Waelzholz please visit: <https://www.waelzholz.com/en/>