



ArcelorMittal

news release

ArcelorMittal Germany: Committed to sustainable development and cutting-edge technologies

Düsseldorf, 21 March 2017 - Innovation in processes and products offers opportunities: ArcelorMittal recently signed a financing agreement for the sum of 350 million euros with the European Investment Bank (EIB) that will help to fund the Group's European research and development programme over the period 2017-2020. The aim is to promote products with high added value, to make manufacturing processes more competitive and to further develop low-carbon-emission technologies.

With the "Steel in modern construction" initiative, ArcelorMittal is also setting new standards this year to continue strengthening the application of steel in modern building construction. Shorter construction times, low energy consumption and low CO₂-emissions, strong re-usability and high recycling rates make steel an extremely environmentally-friendly material.

"We are well positioned in Germany. We are continually working to improve costs and invest in our production sites," explains Frank Schulz, CEO of ArcelorMittal Germany at the German media day of the Group in Düsseldorf. Since 2010, the Group has invested more than 800 million euros in Germany. This year, blast furnace no. 2 in Bremen will be relined for 44 million euros. "We remain optimistic about the further recovery of steel demand in Europe and Germany. We need political framework conditions that allow us to create fair conditions for competition, especially in international trade and EU emissions trading, so that we can concentrate on our real mission: to supply our customers with innovative steel products. As the EU institutions begin their triologue process to discuss the ETS legislation in the coming weeks, we remind them that a fundamental reform of the emissions trading system is needed to avoid high additional costs, which will deprive us of investment and innovation, and which pose a serious threat to our production sites."

As part of Industry 4.0, ArcelorMittal is developing concepts and solutions for the future. Internet-based solutions and mobile apps improve customer interaction and optimize the service offer. An example is the Track & Trace app for steel products, which gives customers an overview on their steel products in real-time: from production to delivery. In addition, the possibilities of industrial digitalisation not only increase work safety, but also strengthen the efficiency in products, processes and maintenance.

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About ArcelorMittal

Germany

With a production volume of 8 million tonnes crude steel, ArcelorMittal is among the largest steel producers in Germany. Its customers come from the automotive and construction industry, as well as from the packaging and household appliances sector. The group runs four large production sites in the country. These are two fully integrated flat carbon sites in Bremen and Eisenhüttenstadt as well as two long carbon sites in Hamburg and Duisburg. Moreover the group has seven steel service centers and 16 distribution centers in the federal republic. ArcelorMittal employs more than 9,000 people in Germany.

<http://germany.arcelormittal.com>

Worldwide

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 19 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal and our mining business is an essential part of our growth strategy. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2016, ArcelorMittal had revenues of US\$56.8 billion and crude steel production of 90.8 million tonnes, while own iron ore production reached 55.2 million tonnes.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

<http://corporate.arcelormittal.com>