

news release

ArcelorMittal invests 88 million euros in Germany this year

Cologne, 16 March 2015 – For the world's largest steel producer ArcelorMittal the sites in Germany remain very important. More than seven million tonnes of steel are produced in the group's four German plants in Bremen, Duisburg, Eisenhüttenstadt and Hamburg – this is about 20 percent of the group's European crude steel production. Following investments of 630 million euros in the past five years, the group continues investing in the Federal Republic this year. Around 88 million euros will be spent on modernisation and increasing competitiveness of the production sites in Germany. "Germany is a good location for the production of high value added products. With our investments, we aim to keep up the competitiveness of our sites", says Frank Schulz, CEO of ArcelorMittal Germany Holding.

The sites at a glance

Around ten million euros will be invested in the remodelling of two strands at the steel mill in Bremen. New modern moulds will be installed – a system that contributes to increasing the performance of the continuous casting plant and also leads to qualitative benefits.

In Duisburg, ArcelorMittal invests a total of 6.5 million euros by mid-2015 in the conversion of the continuous casting line to a symmetric format, in order to align the system to the demands of the future and to enhance flexibility for further product segments. Following the construction of the new wire rod mill for 135 million euros, the further investment will increase the site's competitiveness once again.

At the Eisenhüttenstadt site in the federal state of Brandenburg, the group invests around 34 million euros this year. This includes a performance improvement of the pulverized coal injection system at blast furnace 5A, the preparation of repairs at the same blast furnace and the installation of a new indoor crane in the hot rolling mill. The modernisation concept at galvanizing line 1 will be continued with a new preheating furnace.

In 2015, numerous ongoing investments will be completed in Hamburg – including a new analyser container in the steel plant, the commissioning of a new charging crane and the construction of an additional wire rod warehouse. Last year, the seal gas compressor in the reduction plant has already been renewed. As a result, the CO₂ emissions of energy production in the power plant have

been reduced by around 1,700 tonnes. In addition, the power consumption – referring to a production time of 8,100 hours per year – was reduced by three million kilowatt hours per year.

Sustainability report Germany

Beyond continuous investments, ArcelorMittal publishes a sustainability report for its German sites. “This report provides information about our local engagement in Germany. We keep on ameliorating our processes and products as well as our social engagement at our communities”, comments Frank Schulz.

In the brochure, ArcelorMittal Germany describes progress, developments and objectives of sustainable corporate governance during 2014. This includes modern, energy-efficient facilities as well as a responsible handling of natural resources and employees. Furthermore, the report provides examples of sustainable actions on a local level – for instance in the fields of health and safety or education and training, as well as in a social context or in steel production. The sustainability report is aligned to the core requirements of the internationally recognized standards G4 of Global Reporting Initiative (GRI) and is available online at <http://germany.arcelormittal.com/Nachhaltigkeit/>. An English version is planned to follow in May 2015.

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About ArcelorMittal

Germany

With a production volume of around 7 million tonnes crude steel, ArcelorMittal is among the largest steel producer in Germany. Its customers come from the automotive, construction and packaging industry, household appliances also belong to ArcelorMittal's customers in Germany. The group runs four large production sites in the country. These are two fully integrated flat carbon sites in Bremen and Eisenhüttenstadt as well as two long carbon sites in Hamburg and Duisburg. Moreover the group has seven steel service centers and 16 distribution centers in the federal republic. ArcelorMittal employs more than 9,000 people in Germany.

<http://germany.arcelormittal.com>

Worldwide

ArcelorMittal is the world's leading steel and mining company, with a presence in more than 60 countries.

ArcelorMittal is the leader in all major global carbon steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology. The Group also has a world class mining business with a global portfolio of over 20 mines in operation and development, and is the world's 4th largest iron ore producer. With operations in over 22 countries spanning four continents, the Company covers all of the key industrial markets, from emerging to mature, and has outstanding distribution networks.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment. It takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change. ArcelorMittal is a member of the FTSE4Good Index and the Dow Jones Sustainability World Index.

In 2014, ArcelorMittal had revenues of \$79.3 billion and crude steel production of 93.1 million tonnes, iron ore deliveries amounted to 63.9 million tons.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

<http://corporate.arcelormittal.com>